

## Message Text

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PAGE 01 CAIRO 05805 061308Z

ACTION L-03

INFO OCT-01 NEA-10 ISO-00 ABF-01 FS-01 OMB-01 TRSE-00

SSO-00 /017 W

-----061314Z 083538 /53

O 061224Z APR 77

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC IMMEDIATE 3624

LIMITED OFFICIAL USE CAIRO 5805

E.O. 11652: N/A

TAGS: EFIN, CPRS, PFOR, EG, US

SUBJECT: PRIVATE CLAIMS AGREEMENT: PAYMENT TO AMERICAN MISSION

REF: (A) CAIRO 5504, (B) CAIRO 5735, (C) STATE 075869 AND PREVIOUS

1. AS WE ATTEMPTED TO EXPLAIN IN PARA 3 OF REF A THERE IS NO DISTINCTION BETWEEN "EXCESS POUND" HOLDINGS AND REGULAR POUND HOLDINGS. USE OF PHRASE "EXCESS POUNDS" IS AN INTERNAL USG DESIGNATION AS RESULT CERTAIN CONGRESSIONAL LEGISLATION. THE USG HAS APPROX 150 MILLION EGYPTIAN POUNDS ON DEPOSIT IN BANKS WITHIN EGYPT, ALL OF WHICH WERE OR ARE BEING GENERATED THROUGH LEND LEASE MID-1940'S AND THROUGH PL-480 LOANS, PLUS INTEREST AND PRINCIPAL REPAID BY GOE. USDO PARIS OPERATES FROM A WORKING ACCOUNT MAINTAINED AT A PARTICULAR EGYPTIAN BANK; WHEN WORKING BALANCE REACHES A CERTAIN LEVEL, HE TRANSFERS FUNDS FROM ONE OF MANY ACCOUNTS MAINTAINED AT OTHER BANKS TO HIS WORKING ACCOUNT. PHRASE "EXCESS POUNDS" IS NOT USED BY EGYPTIANS AS A RULE ALTHOUGH MINISTRY ECONOMY IS OF COURSE AWARE OF OUR LARGE POUND HOLDINGS AND FACT THAT ALL USG TRANSACTIONS IN POUNDS ARE PAID FROM THESE HOLDINGS. EMBASSY CONFIDENT DEWIDAR CLEARLY UNDERSTANDS HOW WE PROPOSE TO PROCEED.

2. WHILE AMOUNT AMERICAN MISSION CLAIM IS IMPRESSIVE, THIS  
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TRANSACTION WILL BE HANDLED AS A NORMAL ACCOMMODATION EXCHANGE TRANSACTION. EMBASSY WILL WIRE USDO PARIS TO ISSUE PONND CHECK AND CHECK WILL BE PRESENTED TO AMERICAN MISSION WHEN RECEIVED BY EMBASSY.

3. IF L/C WISHES MORE DETAILED EXPLANATION, RECOMMEND IT CONTACT TREASURY. L/C SHOULD ALSO DISCUSS SUBJECT WITH

MABASSADOR EILTS SINCE EMBASSY WISHES TO PROCEED ASAP  
WITH RECOMMENDATON IN REF B. MATTHEWS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CLAIMS, AGREEMENTS, DEBT REPAYMENTS  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ACTION L  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Reference:** 77 CAIRO 5504, 77 CAIRO 5735, 77 STATE 75869  
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**Review Content Flags:**  
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**Review Withdrawn Fields:** n/a  
**SAS ID:** 2886136  
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**Status:** NATIVE  
**Subject:** PRIVATE CLAIMS AGREEMENT: PAYMENT TO AMERICAN MISSION  
**TAGS:** EFIN, CPRS, PFOR, EG, US, AMERICAN MISSION  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
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22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009